

30 October 2024

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██████████
Stop Arming Israel
[by email]

Dear ██████████,

Official information request for updated holdings data

I refer to your official information request dated 23 October 2024 for updated holdings data and clarifications on NZ Super Fund investments in the OHCHR database and a selection of Israeli companies. The information you have requested is set out below.

By way of background, changes over time in the value of the Fund's investments in listed companies are influenced by a range of factors including but not limited to company performance, changes in foreign exchange rates, growth in the size of the Fund and choices made by external investment managers. Increases or decreases in value should not be interpreted as a reflection of a particular view of the company by the Guardians. The below figures include bond investments (where applicable) as well as equity holdings.

Question 1: Please provide a breakdown of individual amounts invested in Airbnb; Booking.com; Expedia Group.

As at 24 October 2024	Total
Airbnb Inc	18,260,885.38
Booking Holdings Inc	48,556,784.18
Expedia Inc	467,071.74

Question 2: In the 30 June 2024 disclosure, NZ Super Fund held \$93,602,315.92 in Motorola Solutions Inc. Motorola Solutions Inc is included on the 2023 OHCHR database update p.g. 7 because they are involved in: (d) The supply of security services, equipment and materials to enterprises operating in settlements; (e) The provision of services and utilities supporting the maintenance and existence of settlements, including transport. Given its omission from your correspondence with regards to investments in companies on the OHCHR database, does NZ Super Fund no longer have any holdings in Motorola Services Inc.?

Answer: The Fund is not invested in Motorola Solutions Israel Inc (as at 24 October 2024). The Fund remains invested in the parent company Motorola Solutions Inc. Updated holdings set out below. Mention of the parent company investment was omitted from the explanation of our decision process in our letter to you of 11 October. We apologise for the confusion caused.

As at 24 October 2024	Total
Motorola Solutions Inc	123,329,957.73

Question 3: As of 30 June 2024, the Superannuation Fund was also invested in the following Israeli companies: CyberArk Software Ltd \$3,791,130.83; Check Point Software Technologies Ltd \$4,401,263.64; Monday.com Ltd \$2,827,798.99; Nice Ltd \$11,912,722.71; Wix.com Ltd \$6,577,643.03. Can you please confirm which of these holdings remain and update any holdings amounts?

As at 24 October 2024	Total
Check Point Software Technology	4,561,975.53
CyberArk Software Ltd	3,479,907.62
Monday.com Ltd	3,551,309.08
Nice Systems Ltd	12,948,626.27
Wix.com Ltd	6,206,115.28

Please note that it is our policy to proactively release our responses to official information requests where we consider the request to be a material one. Our response to your request will be published shortly at <https://www.nzsuperfund.nz/publications/disclosures/oia/>, with your personal information removed.

Yours sincerely



Catherine Etheredge

Head of Communications