

Appendix I

Guardians of New Zealand Superannuation; Staff Resignations and Redundancies, FY2024, 2025, 2026

Year ended 30 June 2024 (FTE at year end 238.4)				Year ended 30 June 2025 (FTE at year end 225.7)				Year ended 30 June 2026 (at year end 197.4)			
Business Unit & Workforce Level	Resignations	Redundancies	Total	Business Unit & Workforce Level	Resignations	Redundancies	Total	Business Unit & Workforce Level	Resignations	Redundancies	Total
CEO / People & Culture				CEO / People & Culture				CEO / People & Culture			
Head & Leadership	2	0	2	Head & Leadership	2	0	2	Head & Leadership	1	0	1
Investments				Individual Contributor	1	0	1	Individual Contributor	1	1	2
Individual Contributor	4	0	4	Corporate Affairs				Manager	0	1	1
Portfolio Completion*				Individual Contributor	2	0	2	Corporate Affairs			
Head & Leadership	1	0	1	Investments				Individual Contributor	1	0	1
Risk				Head & Leadership	1	0	1	Investments			
Head & Leadership	1	0	1	Individual Contributor	3	0	3	Head & Leadership	1	2	3
Individual Contributor	2	0	2	Portfolio Completion*				Individual Contributor	5	11	16
Strategy & Shared Services				Individual Contributor	1	0	1	Manager	1	0	1
Individual Contributor	3	0	3	Risk				Risk			
TOTAL	13	0	13	Individual Contributor	1	0	1	Head & Leadership	1	0	1
				Strategy & Shared Services				Shared Services & Technology			
				Head & Leadership	1	0	1	Head & Leadership	1	0	1
				Manager	1	0	1	Individual Contributor	9	1	10
				Individual Contributor	6	0	6	Manager	1	0	1
				Technology**				TOTAL	22	16	38
				Head & Leadership	1	3	4				
				Individual Contributor	1	11	12				
				Manager	1	3	4				
				TOTAL	22	17	39				

*For FY2026, Portfolio Completion was included in the Investments business unit

**For FY 2026, Technology was included in the Shared Services business unit