

16 September 2026

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[REDACTED]
Israel Institute

[By email]

Dear [REDACTED]

Official information request for a table of excluded companies and associated countries, and

I refer to your email dated 27 August 2026 in which you asked for clarification regarding the inclusion of excluded companies in the summary tables we provided to you that day; and lodged a new request for a table of excluded companies and associated countries.

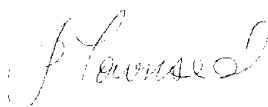
In answer to your question, I can confirm that the tables we provided to you in our letter of 27 August 2026 did not include excluded companies.

The additional table you have requested is attached at Appendix I. For your information:

- The list includes companies that we have excluded because of their poor practices. It does not list other companies that we do not invest in as a result of product exclusions, which apply regardless of domicile, and sanctions.
- Africa-Israel Investments has been delisted and is therefore no longer on our exclusion list;
- The five Russian companies that were excluded in 2022 and 2023 are now captured by the New Zealand Government's sanctions regime. They are therefore no longer on our company poor practices exclusion list.

Please note that it is our policy to proactively release our responses to official information requests where we consider the request to be a material one. Our response to your request will be published shortly at <https://www.nzsuperfund.nz/publications/disclosures/oia/>, with your personal information removed.

Yours sincerely



Jo Townsend
Chief Executive