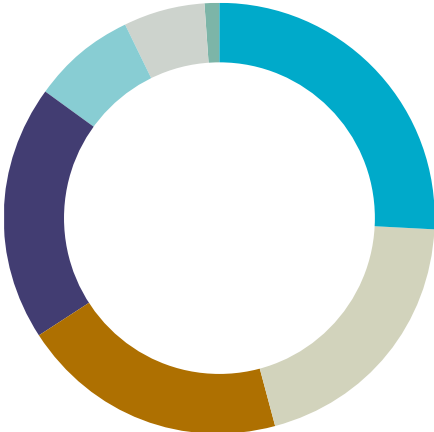


# New Zealand Investments as at 30 June 2022



- NZ Listed Equities **26%**
- Timber **20%**
- Fixed Income **20%**
- Other Private Companies **19%**
- Rural Land **8%**
- Growth Capital + Private Equity Real Estate **6%**
- Infrastructure **1%**