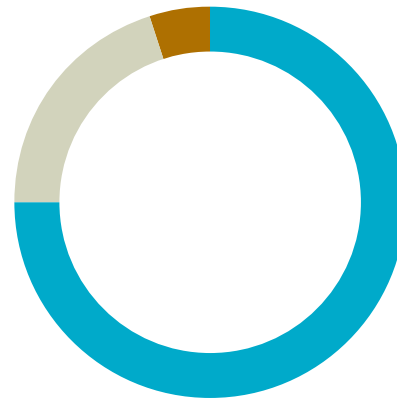


## Reference Portfolio as at 30 June 2020



- Global Markets **75%**
- Fixed Income **20%**
- NZ Equities **5%**