

Facebook, Twitter, Alphabet 2020 AGMs – NZ Super Fund voting rationale

For each of the three companies we have exercised our voting rights as follows:

- Either withholding votes (where plurality or tri-class share structures are in place as is the case with Facebook and Alphabet respectively) or voting against directors (where majority voting is in place as is the case for Twitter) who are up for re-election when we feel that they have failed to carry out their responsibilities as they relate to the livestreaming and dissemination of content such as the Christchurch shootings;
- Supporting shareholder resolutions which in some way drive progress towards meeting the objective of our engagement (to strengthen controls to prevent the livestreaming and dissemination of objectionable content such as that of the Christchurch shootings).
- For all other resolutions, we will follow the advice of our proxy research provider, as it pertains to NZ Super Fund's customised proxy voting policy.

For more information on our Voting Policy and for specific information on our voting decisions, please go to our [Voting Platform](#).

As a reminder, we have no intention to act together with anyone on any votes or to form with any other shareholder a "group" (as defined in Federal securities laws) for the purpose of acquiring, holding, voting or disposing of securities of Facebook, Alphabet, Twitter or any other issuer.